

DAILY DERIVATIVE OVERVIEW

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F&O HIGHLIGHTS

SHORT COVERING WAS SEEN IN THE NIFTY & BANK NIFTY FUTURES

REMAIN BULLISH WITH STOP LOSS OF 15000 LEVELS

- Nifty continued its upward journey for the sixth day in the row where it rose by 192 points to close at 15116 levels.
- Short covering was seen in Nifty Futures' where Open Interest fell by 0.13% with Nifty rising by 1.28%.
- Short build up was seen in the Bank Nifty Futures too, where we have seen 8% fall in the Open Interest with Bank Nifty rising by 0.9%.
- Nifty Open Interest Put Call Ratio rose to 1.52 levels from 1.41 levels. Amongst the Nifty options (11-Feb Expiry), Put writing was seen at 15000-15100 levels, Indicating 15000 level will act as a strong support. On the higher side, resistance is seen in the vicinity of 15200-15400 levels where we have seen Call writing.
- Short covering was seen by FIIS' in the Index Futures segment where they net bought worth Rs 491 Cr with their Open Interest going down by 4672 contracts.

To Sum It Up, Short covering in the Nifty and Bank Nifty Futures, Rise in the Nifty Open Interest Put Call ratio on the back of Put writing at 15000-15100 levels and short buildup by the FIIs in the Index Futures segment Indicates that one should continue to remain bullish for the markets

Therefore, our advise is remain bullish with the trailing stop loss of 15000 levels. On the higher side 15200-15400 level will act as an immediate resistance where Calls have been written

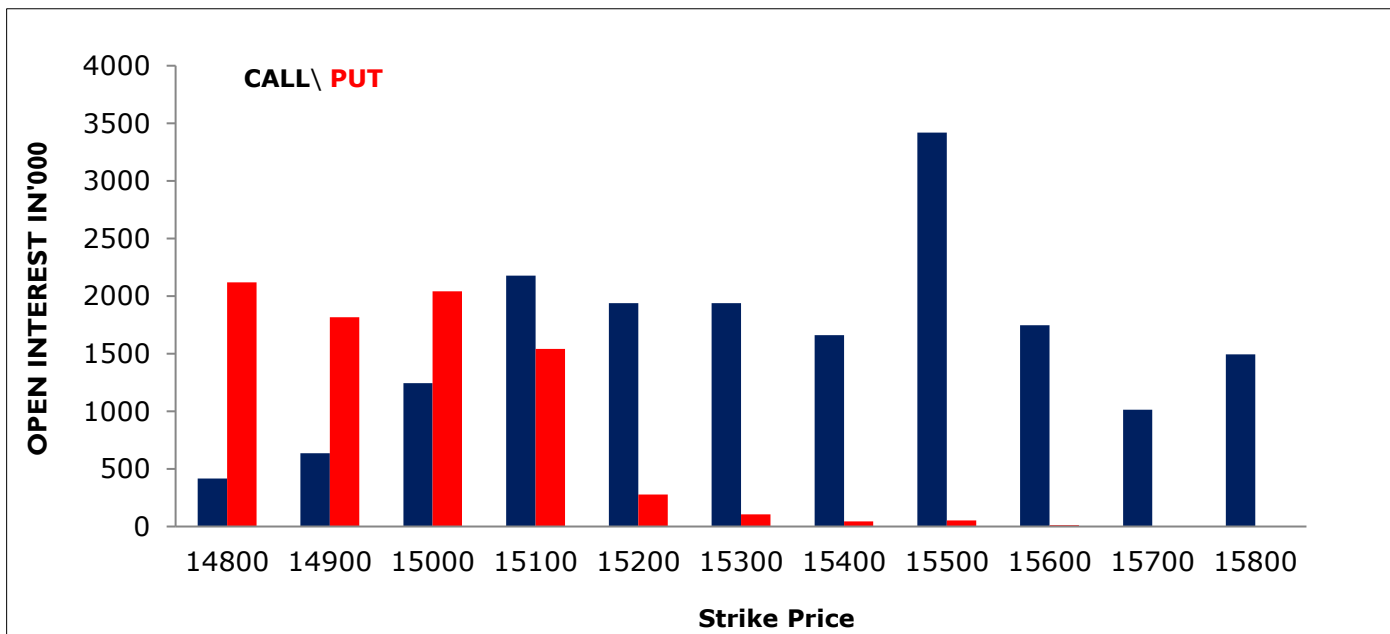
In the Bank Nifty, our advice is to buy on decline with the stop loss of 35500 levels. On the higher side, resistance is seen in the vicinity of 36500-37000 levels.

F&O SNAPSHOT

	08 Feb 21	05 Feb 21	ABS. CHG.	% CHG
NIFTY	15115.80	14924.25	191.55	1.28
NIFTY FUTURE FEB	15126.50	14930.65	195.85	1.31
PREMIUM/(DISCOUNT)	10.70	6.40	4.30	N.A.
NIFTY FUT OI (Num. of Shares Cr.)	1.23	1.23	0.00	-0.13
NIFTY OI PCR (Overall)	1.52	1.41	0.11	8.07
INDIA VIX(%)	23.96	23.42	0.54	2.31
BANKNIFTY FUT OI (Num.of shares Cr)	0.18	0.19	-0.02	-7.87
STOCK FUT OI Num. of Shares (Cr)	431.33	432.93	-1.61	-0.37
STOCK FUT OI (Rs. Cr)	141107	138190	2917	2.11



NIFTY WEEKLY (11-FEB) OPTION OPEN INTEREST DISTRIBUTION



FII ACTIVITY ON 08 FEB 2021

	BUY		SELL		NET	OPEN INTEREST	
	Contracts	Value (Rs Cr)	Contracts	Value (Rs Cr)	(Rs Cr)	Contracts	Value (Rs Cr)
INDEX FUTURES	41706	4204	36692	3713	491	117126	12625
INDEX OPTIONS	3103013	302481	3132671	305341	-2860	908530	96804
STOCK FUTURES	142150	12839	132429	11930	909	1198613	103619
STOCK OPTIONS	147646	13853	146579	13750	104	161366	14219

FIIS' OPEN INTEREST (CONTRACTS)

DATE	INDEX FUTURES	INDEX OPTIONS	STOCK FUTURES	STOCK OPTIONS
08-Feb-21	117126	908530	1198613	161366
05-Feb-21	121798	829790	1195092	146655
NET (CONTRACTS)	-4672	78740	3521	14711



TOP GAINERS OI WISE

COMPANY	FUTURE OI (%)	PRICE (%)
EXIDEIND	17	5
IOC	17	2
POWERGRID	14	3
PAGEIND	14	-1
MOTHERSUMI	14	4

TOP LOSERS OI WISE

COMPANY	FUTURE OI (%)	PRICE (%)
BHEL	-17	-8
PNB	-12	-5
DIVISLAB	-11	-1
COFORGE	-10	4
CUMMINSIND	-9	1

TOP GAINERS PRICE WISE

COMPANY	FUTURE OI (%)	PRICE (%)
CONCOR	-2	8
M&M	5	7
RAMCOCEM	8	7
HINDALCO	7	6
TATAMOTORS	7	6

TOP LOSERS PRICE WISE

COMPANY	FUTURE OI (%)	PRICE (%)
BHEL	-17	-8
INDUSTOWER	-8	-6
PNB	-12	-5
IDEA	-1	-3
BRITANNIA	13	-2

LONG BUILD UP

COMPANY	FUTURE OI (%)	PRICE (%)
EXIDEIND	17	5
IOC	17	2
POWERGRID	14	3
MOTHERSUMI	14	4
BATAINDIA	11	3

SHORT BUILD UP

COMPANY	FUTURE OI (%)	PRICE (%)
PAGEIND	14	-1
RBLBANK	13	-1
BRITANNIA	13	-2
PETRONET	12	-1
GODREJCP	10	-2

LONG UNWINDING

COMPANY	FUTURE OI (%)	PRICE (%)
BHEL	-17	-8
PNB	-12	-5
DIVISLAB	-11	-1
INDUSTOWER	-8	-6
UBL	-7	-1

SHORT COVERING

COMPANY	FUTURE OI (%)	PRICE (%)
COFORGE	-10	4
CUMMINSIND	-9	1
M&MFIN	-8	4
HDFCAMC	-8	4
PVR	-8	1



MOST ACTIVE INDEX CALL & PUT OPTIONS (25 FEB)

INDEX CALL OPTIONS

STRIKE	PRICE	VALUE (Rs. Cr.)	OI	OI CHG (%)
NIFTY 15500 CE	111	6654	1941075	25
NIFTY 15000 CE	343	4419	1291500	-13
BANKNIFTY 37000 CE	536	3492	306450	50
NIFTY 16000 CE	25	3213	1703850	10
NIFTY 15100 CE	282	2980	614325	78

INDEX PUT OPTIONS

STRIKE	PRICE	VALUE (Rs. Cr.)	OI	OI CHG (%)
NIFTY 15000 PE	216	5735	1248450	54
NIFTY 14500 PE	92	5307	1981350	32
NIFTY 14000 PE	41	5174	3205575	-9
BANKNIFTY 36000 PE	942	4833	294650	59
BANKNIFTY 35000 PE	561	3810	198875	-27

MOST ACTIVE STOCKS CALL & PUT OPTIONS (28 JAN)

STOCKS CALL OPTIONS

STRIKE	PRICE	VALUE (Rs. Cr.)	OI	OI CHG (%)
RELIANCE 2000 CE	48	1736	4437250	2
TATASTEEL 700 CE	42	1174	3853900	12
SBIN 410 CE	13	1114	7878000	-3
TATASTEEL 800 CE	10	1048	4539000	331
TATAMOTORS 350 CE	19	1043	6389700	16

STOCKS PUT OPTIONS

STRIKE	PRICE	VALUE (Rs. Cr.)	OI	OI CHG (%)
SBIN 400 PE	19	668	4353000	30
SBIN 390 PE	15	501	8067000	10
SBIN 380 PE	10	465	3747000	23
SBIN 360 PE	5	387	4080000	15
SBIN 350 PE	4	375	7935000	15

SECURITY IN BAN FOR TRADE

No.	DATE	COMPANY NAME
1.	09-02-2021	BHEL
2.	09-02-2021	SAIL
3.	09-02-2021	SUNTV

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